

Transportation Authority of Marin

FY 2006-07 Budget

Acct. Code		Adopted FY 05-06	Adopted FY 06-07	Change
REVENUE				
	Prior Year Carry Forward1	\$75,000	\$6,645,296	\$6,570,296
9741	Cities and Counties	\$430,000	\$430,000	\$0
9201	Interest Earned	1,000	0	-1,000
9475	STP/CMAQ/T-Plus (MTC)	390,000	390,000	0
9292	STIP/PPM	24,000	24,000	0
9475	STP One-Time	0	130,000	130,000
9423	BAAQMD	18,738	619,164	600,426
9479	RM-2	200,000	250,000	50,000
9489	Community Based Transportation	107,400	60,000	-47,400
	TDA Article 3	0	77,050	77,050
	MSN Federal Earmark	0	253,886	253,886
9476	Measure A (net of BOE fees)	19,819,256	19,503,000	-316,256
9478	Measure A Bond Proceeds/Credit	5,485,000	0	-5,485,000
	Total Revenue Available	\$26,550,394	\$28,382,396	\$1,832,002
EXPENDITURES				
	Administration			
1001	Salaries & Benefits	\$1,073,758	\$1,278,462	\$204,704
2246	Office Lease	79,800	210,500	130,700
4985	Furniture	55,500	79,500	24,000
4985	Equipment	24,200	20,000	-4,200
2534	Telephone	8,500	14,300	5,800
2133	Office Supplies	20,000	20,000	0
2059	Insurance	10,000	5,000	-5,000
2717	Audit	20,000	12,000	-8,000
2713	Legal	10,000	20,000	10,000
2717	Accounting/Payroll	20,000	10,000	-10,000
2137	Document Reproduction	20,000	10,000	-10,000
2135	Memberships	5,000	10,000	5,000
2479	Travel/Meetings/Conferences	10,000	15,000	5,000
3301/3302	Line of Credit	5,485,000	0	-5,485,000
	Subtotal, Administration	\$6,841,758	\$1,704,762	-\$5,136,996
	Professional Services			
2533	CMP	\$49,000	\$120,000	\$71,000
2533	T-PLUS	105,000	74,500	-30,500
2533	PMO Consultant	551,200	402,633	-148,567

2533	Community Based Transit	101,400	54,000	-47,400
2533	Bike Planning	0	77,050	77,050
2533	MSN HOT Lane Follow Up Study	0	150,000	150,000
2533	State Legislative Assistance	0	35,000	35,000
2533	Financial Advisor	0	35,000	35,000
2533	HR/IT/Board Support	0	55,000	55,000
2533	Consulting Pool	50,000	24,853	-25,147
	Subtotal, Professional Services	\$856,600	\$1,028,036	\$171,436
	Measure A Programs			
	Reserve	1,981,926	1,032,150	-\$949,776
	Project Management	514,500	765,000	250,500
	Strategy 1 - Transit	5,897,000	8,945,389	3,048,389
	Strategy 2 - Gap Closure	1,350,000	1,490,732	140,732
	Strategy 3 - Streets & Rds	1,506,044	4,810,190	3,304,146
	Strategy 4 - Safe Routes	940,000	1,295,000	355,000
	Subtotal, Measure A Programs	\$12,189,470	\$18,338,461	\$6,148,991
	Interagency Agreements			
	TFCA	\$0	\$601,252	\$601,252
	Subtotal, Interagency Agreements	\$0	\$601,252	\$601,252
	Total Expenditures	\$19,887,828	\$21,672,511	\$1,784,683
	Surplus/Deficit	\$6,662,566	\$6,709,885	\$47,319

Notes:

1. Prior year carryforward consists of Measure A revenues with restricted uses per the Expenditure Plan and Strategic Plan.
2. Revenue sources for the \$1,278, 462 in staff salary and benefits include funding from Regional Measure 2, from MTC Planning funds, from STIP PPM, from City/County contributions, and from Measure A 1% administrative funds and 4% program/project management oversight funds.

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Estimated FY 2006-07 Budget Key Assumptions

Item	Assumption
EXPENDITURES	
Salaries and Benefits	\$1,278,462, based on salary survey for Finance Manager and Exec. Asst./Clerk positions presented to Board on 12/05/05; other manager positions assumed to be similar range as Finance Manager; DPW contract estimates
Office Lease	\$210,500. Carry forward of \$25,000 from FY 06; 10 mos at \$11,250 per month = \$112,500; \$45,000 for ADA; \$53,000 for Tenant Improvements
Furniture	\$79,500. Carry forward from FY 06 budget; 9 workstations at \$8,000 each; \$7,500 for Capital Division Support
Equipment	\$20,000. Carry forward from FY 06: 1 computer @ \$1,800; Server \$8,000; New Software = \$500; New in FY 07 Software upgrades = \$2,500; assumes 6 computers and software are purchased in FY 06
Telephone	\$14,300. Carry forward purchase and installation FY 06 budgeted amount of \$3,500; \$900/mo * 12 mos = \$12,000 per year for voice and data lines
Office Supplies	\$20,000, based on prior year estimated actual, plus increase for increased staffing; includes copier lease
Document Reproduction	\$10,000, based on prior year estimated actual, including Annual Report production
Insurance	\$5,000, based on current quote.
Audit	\$12,000, based on FY 06 actual
Legal	\$20,000, based on prior year estimated actual plus additional activity
County Acctg Services	\$10,000, based on contract estimate
Memberships/Dues	\$10,000, based on Self Help Counties Coalition, CalCOG, dues for employees' professional memberships
Travel, Meetings and Conferences	\$15,000, based on prior year estimated actual plus additional travel for increased staffing

Interest	To be determined
Professional Services	\$1,028,036, based on current and anticipated consulting contracts; Consulting Pool based on anticipated potential needs for Federal Legislative support, Contingencies
Measure A Programs	\$17,306,311. Project management fees are assigned to strategies; amounts allocated to programs per the proposed Strategic Plan
Measure A Reserve	\$1,032,150. A 5% reserve fund is established as allowed in the Expenditure Plan to address potential variations in sales tax revenues

REVENUES

Cities and Counties	\$430,000, based on 50% roadmiles/50% population formula using current data; amounts for cities and county is detailed below.
STP/ CMAQ/ Tplus (MTC)	\$520,000, based on annual STP planning funds for CMA function and T-Plus program; one-time annual revenues of \$130,000 included this year.
STIP/ PPM (MTC)	Current statutes limit this amount to 1% of STIP funds. Marin County's share of PPM funds is \$24,000 this year
BAAQMD/ TFCA	\$619,164. Based on TAM approved projects. Funds for administering the Transportation Funds for Clean Air program are limited to 5% of the program amount to the County.
RM-2	\$250,000. RM-2 Bridge Toll funds for Marin County projects are managed by TAM. The amount budgeted is for salaries and benefits for Greenbrae Corridor project management and support.
CBT	\$60,000. Community Based Transportation grants have been received for two study areas: Marin City and the Canal neighborhood of San Rafael.
TDA Art. 3	\$77,050. TDA Article 3 funds will be used for the Bicycle and Pedestrian Plan update.
MSN Fed Earmark	An \$841,500 federal appropriation has been secured for TAM, of which \$253,906 is budgeted for use in FY 2006-07. Initial expenditures will be for ongoing project oversight. Funding is also budgeted for a possible follow up to MTC studies on High Occupancy Toll lanes.
Measure A	\$19,503,000, based on conservative estimates; BOE fees are "taken off the top" before percentage allocations are made to programs; carry forward estimate from FY 05-06 based on actuals through March 2006 and proposed Strategic Plan

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Estimated FY 2006-07 Budget Cities and Counties Revenue¹

Agency	% Pro-Rata Share ²	Pro-Rata Amount
Belvedere	1.02%	\$ 4,371
Corte Madera	2.95%	\$ 12,688
Fairfax	2.87%	\$ 12,357
Larkspur	4.14%	\$ 17,794
Mill Valley	6.05%	\$ 26,005
Novato	17.10%	\$ 73,536
Ross	1.23%	\$ 5,271
San Anselmo	4.78%	\$ 20,563
San Rafael	20.13%	\$ 86,548
Sausalito	2.84%	\$ 12,208
Tiburon	3.26%	\$ 14,011
County	33.64%	\$ 144,648
Total	100.00%	\$ 430,000

Notes:

1. Based on 50% roadmiles and 50% population formula.
2. Based on most current Department of Finance Population Estimates and Marin County road miles data.

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Calculation of FY 2006/07 Appropriation Limit

The application of the annual growth factors to the FY 2005/06 Limit results in a FY 2006/07 Limit of \$52,797,509.

FY 2005/06 Appropriation Limit		\$	50,000,000
Inflation Factor (Per capita income change, 2004-2005)	X		1.0516
Population Factor (Population change, 2004-2005)	X		<u>1.0041</u>
FY 2006/07 Appropriation Limit		\$	52,797,509

Based on these calculations, the FY 2006/07 Appropriation Limit has been established for the Transportation Authority of Marin (TAM) at \$52,797,509.

Appropriations Subject to the Limit

The amounts in TAM's FY 2006/07 Proposed Budget subject to the Limit (net proceeds of taxes) total \$26,148,296. This amount is significantly below the required Limit:

FY 2006/07 Appropriation Limit	\$	52,797,509
FY 2006/07 Appropriations Subject to Limit	\$	26,148,296
Amount under Limit	\$	26,649,213

Sources:

1. Per Capita Income, California

Bureau of Economic Analysis, U.S. Department of Commerce, Per Capita Income by State and Region, 2004-2005.
Washington, DC, March 2006.

<http://www.bea.gov/bea/regional/statelocal.htm>

2. Population, Marin County

State of California, Department of Finance, California County Population Estimates and Components of Change by Year,
July 1, 2000–2005. Sacramento, California, March 2006.

http://www.dof.ca.gov/HTML/DEMOGRAP/Estimates/E-2/E-2_2000-05.asp